



REGISTERED TO OPERATE AS A PENSION FUND MANAGER

The General Public is hereby notified that the following Pension Fund Managers have been registered to operate under Act 766:

1. ALGEBRA CAPITAL MANAGEMENT LIMITED
2. ALKE CALEO INVESTMENT MANAGEMENT (GHANA) LTD
3. ASHFIELD INVESTMENT MANAGERS LIMITED
4. BLACK STAR ADVISORS LIMITED
5. BORA CAPITAL ADVISORS' LIMITED
6. CAL ASSET MANAGEMENT COMPANY LTD
7. CHAPEL HILL DENHAM MANAGEMENT GHANA LIMITED
8. CIDAN INVESTMENTS LIMITED
9. CORNERSTONE CAPITAL ADVISORS LTD
10. CRYSTAL CAPITAL & INVESTMENT LIMITED
11. DATABANK ASSET MANAGEMENT SERVICES LTD
12. DELTA CAPITAL LIMITED
13. ECOCAPITAL INVESTMENT MANAGEMENT LIMITED
14. EDC INVESTMENTS LIMITED
15. FIDELITY SECURITIES LIMITED
16. FIRST ATLANTIC ASSET MANAGEMENT COMPANY LIMITED
17. FIRST FINANCE COMPANY LIMITED
18. GCB CAPITAL LIMITED
19. GLICO CAPITAL LIMITED
20. IC ASSETS MANAGERS (GHANA) LIMITED
21. IGS FINANCIAL SERVICES LIMITED
22. INVESTCORP ASSET MANAGEMENT LIMITED
23. INVESTITURE FUND MANAGERS LIMITED
24. MONARCH CAPITAL LIMITED
25. NEW GENERATION INVESTMENT SERVICES LIMITED
26. NIMED CAPITAL LIMITED
27. PLUTUS INVESTMENT LTD *Formerly: OYA CAPITAL LIMITED*
28. PHOENIXAFRICA SECURITIES LIMITED
29. PRUDENTIAL SECURITIES LIMITED
30. REGAL ALLIANCE INVESTMENT LIMITED
31. REPUBLIC INVESTMENTS (GHANA) LIMITED
32. SAS INVESTMENT MANAGEMENT LIMITED
33. SDC CAPITAL LIMITED
34. SEM CAPITAL ADVISORS LIMITED



NATIONAL PENSIONS REGULATORY AUTHORITY

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- 35. SENTINEL ASSET MANAGEMENT LIMITED
- 36. SIC-FINANCIAL SERVICES LIMITED
- 37. STANBIC INVESTMENT MANAGEMENT SERVICES LIMITED
- 38. TEMPLE INVESTMENT LIMITED
- 39. TESAH CAPITAL LIMITED
- 40. MERBAN CAPITAL LTD *Formerly:* UMB INVESTMENT HOLDINGS LIMITED
- 41. WAICA RE CAPITAL LIMITED
- 42. PREMIUM PLACE INVESTMENTS LTD
- 43. ORIALLES CAPITAL LIMITED

ISSUED BY THE NATIONAL PENSIONS REGULATORY AUTHORITY

DATED: 19TH DECEMBER 2025

NPRA