



# NATIONAL PENSIONS REGULATORY AUTHORITY PUBLIC NOTICE



Ref. PN1/6-02-2026

## **CANCELLATION OF REGISTRATION AS PENSION FUND MANAGER**

The National Pensions Regulatory Authority (NPRA) wishes to inform Trustees of registered pension schemes, custodians, and the general public that the registration of the following entities as Pension Fund Managers has been cancelled in accordance with Section 164 of the National Pensions Act, 2008 (Act 766):

- 1. New Generation Investment Services Limited**
- 2. Phoenix Africa Securities Limited**

These entities are therefore **no longer authorised** to provide advisory services to trustees of pension funds or to participate in the administration of pension schemes.

The Authority assures all stakeholders of its continued commitment to promoting the effective administration of pension schemes in Ghana to ensure retirement income security for workers..

**ISSUED BY MANAGEMENT  
6TH FEBRUARY 2026**

National Pensions Regulatory Authority (NPRA) regulates both public and private pension schemes in Ghana.